



**Institution's Innovation Council
Saurashtra University Rajkot**

Institution's Innovation Day “Startup Demo Day”

15th October 2024

at

**Seminar Room, SUSEC,
Incubation Centre**

**Dr. A P J Abdul Kalam Science Laboratory
Saurashtra University Rajkot**

Contents

Saurashtra University – IIC.....	2
Event Schedule	2
Event Registration Link.....	2
Brief about Event.....	3
Key Points.....	4
Outcome	4
Connect Us:.....	6

Saurashtra University – IIC

The university is dedicated to instruction, research, and extending knowledge to the public (public service). Ministry of Education (MoE), Govt. of India has established 'MoE's Innovation Cell (MIC)' to systematically foster the culture of Innovation among all Higher Education Institutions (HEIs). The primary mandate of MIC is to encourage, inspire and nurture young students by supporting them to work with new ideas and transform them into prototypes while they are informative years. Saurashtra University is one the Organization that have constituted the IIC to foster the vision of MoE and be a part for the promotion and development of innovation ecosystem.

Event Schedule

11:00	Registration Time
11:30	Welcome
11:35	Student and Jury interaction to question and answer
12:00	Programme Feedback - Conclusion
12:30	Closing Ceremony

Event Registration Link

www.susec.ac.in

Brief about Event

Saurashtra University, in collaboration with the DISTRICT INDUSTRIES COMMISSIONERATE (DIC - MSME), SU Startup and Entrepreneurship Council and IIC Saurashtra University celebrated Institution's Innovation Day as "Startup Demo Day" on Tuesday, 15th October 2024.

Generally, refers to a situation where students present their ideas, projects, or proposals to a panel of industrialists who have a keen interest in the industrial sector. This kind of interaction can occur in various settings, such as business competitions, startup pitch events, academic conferences, or mentorship programs.

The student may present their business idea, innovative product, research, or industrial project to the jury. This could be a startup concept, a technological innovation, or a solution to a problem faced by an industry.

The jury of industrialists listens to the student's presentation and evaluates it based on various factors such as feasibility, innovation, market potential, and impact on the industrial sector.

Interacting with a jury of experienced industrialists helps the student sharpen their communication, presentation, and critical thinking skills. By engaging with students, industrialists also stay connected to fresh ideas, innovations, and new approaches, which may inspire them or help them spot emerging trends.

The interaction between a student and a jury of interested industrialists is an enriching experience for both parties. For the student, it provides a chance to showcase their work, receive expert guidance, and potentially open doors for future opportunities. For the industrialists, it offers a chance to identify talent, gain new perspectives, and contribute to the growth of the next generation of innovators and leaders in the industrial sector.

When a student is presenting to a jury of investors, the jury's role is to assess the viability of the business idea or project, the potential for profit, scalability, and the student's ability to manage the venture. Investors typically want to ensure that the business idea is not only innovative but also practical and capable of providing a return on investment.

Investors want to understand how the business plans to make money. The jury will evaluate the business model to see if it is sustainable and profitable in the long term.

By understanding these factors, a jury of investors can make informed decisions about whether to invest in the student's business idea, project, or innovation. The student must present a solid case for why the idea is worth their investment, backed by data, research, and a clear path forward.

A funding agency is an organization that provides financial support (money) to individuals, businesses, researchers, or groups to help them carry out specific projects, research, or initiatives.

The purpose of a funding agency is to provide financial support to projects or people working on ideas that can have a positive impact. They aim to support work that aligns with their goals, such as advancing research, innovation, education, or social development. The

funding helps people or groups to carry out their projects, research, or creative work that they might not be able to afford otherwise.

Applying for funding is important because it can provide the financial resources needed to turn your ideas into reality. Whether you want to carry out research, organize an event, or develop a new product, funding can help cover costs such as materials, equipment, travel, or even salaries. Without funding, many students and researchers may not be able to complete their projects or pursue their goals.

Funding agencies are organizations that help provide financial support for projects that have potential value or innovation. By understanding the application process and requirements, students can apply for funding to support their academic or creative work. Whether for research, community projects, or personal development, funding opportunities can make a big difference in achieving your goals.

Key Points

During the session, below mentioned points were discussed:

- Will the business make money? How quickly?
- How large is the target market? Can the business scale?
- Is the business model feasible in the long term?
- What are the risks, and how are they mitigated?
- Does the student and their team have the ability to execute the plan?
- What is the expected ROI for the investor?
- What is the purpose of a funding agency?
- Why is it important to apply for funding?

Outcome

Industrialists, funding agencies, and investors play crucial roles in enhancing student outcomes by offering financial support, mentorship, and opportunities for real-world experience. These connections can help students build successful careers, develop innovative projects and make meaningful contributions to society. By understanding how to connect with these entities, students can unlock resources that help them achieve their academic, professional, and entrepreneurial goals.






Celebrates
INSTITUTION'S INNOVATION DAY
AS
STARTUP DEMO DAY

Saurashtra University, in collaboration with the DISTRICT INDUSTRIES COMMISSIONERATE (DIC - MSME), SU Startup and Entrepreneurship Council and IIC Saurashtra University, will be celebrating Institution's Innovation Day as "Startup Demo Day" on Tuesday, 15th October 2024

Date
15.10.2024

Time
At 11:00 am to 12:30 pm

Venue
seminar room, SUSEC,
Incubation Centre,
Dr. A P J Abdul Kalam
Science Laboratory,
Saurashtra University



No Prior Registration Required
Interested Industrialist, Investors, Funding Agencies, Associations are invited for one to one interactions with Startups.

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